

# **Bandera County River Authority and Groundwater District**

**Annual Financial Report  
For the Year Ended September 30, 2012**

***Ede & Company***  
*Certified Public Accountants*

**BANDERA COUNTY RIVER AUTHORITY  
AND GROUND WATER DISTRICT  
Annual Financial Report  
For the Year Ended September 30, 2012**

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ANNUAL FILING AFFIDAVIT

THE STATE OF TEXAS       X  
                                      X  
COUNTY OF BANDERA       X

I, DONALD G. SLOAN of the BANDERA COUNTY RIVER AUTHORITY AND GROUND WATER DISTRICT hereby swear, or affirm, that the district named above has reviewed and approved at a meeting of the Board of Directors of the District on the 10th day of January, 2013, its annual audit report for the year ended September 30, 2012 and that copies of the annual report have been filed in the district office located, at BANDERA, TX.

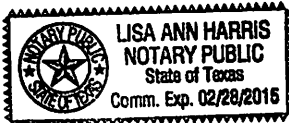
This annual filing affidavit and the attached copy of the annual audit report are being submitted to the Texas Commission on Environmental Quality in satisfaction of all annual filing requirements within Section 49.194 of the Texas Water Code.

Dated 1/17/13, 2013

By: Donald G. Sloan  
(Signature of District Representative)

DONALD G. SLOAN, PRESIDENT  
(Type Name & Title of above District Representative)

Sworn to and Subscribed to before me this 17<sup>th</sup> day of JANUARY, 2013



Lisa Ann Harris  
(Signature of Notary)

Commission Expires on 2/28/15

LISA ANN HARRIS  
(Print Name of Notary)

Notary Public in and for the State of Texas.

**EDE & COMPANY**  
Certified Public Accountants

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Eric Ede  
Frank Ede  
Donna Ede Jones

P. O. Box 219  
Knippa, Texas 78870  
Telephone (830) 934-2148  
Fax (830) 934-2799

**Independent Auditor's Report**

Board of Directors  
Bandera County River Authority  
and Groundwater District  
P. O. Box 177  
Bandera, Texas 78003

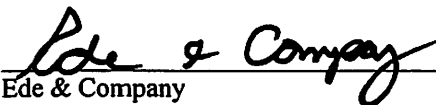
We have audited the accompanying financial statements of the governmental activities and the remaining fund information of the Bandera County River Authority and Groundwater District, as of and for the year ending September 30, 2012, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Bandera County River Authority and Groundwater District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the aggregate remaining fund information of the Bandera County River Authority and Groundwater District, as of September 30, 2012, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The management's discussion and analysis and budgetary comparison information on pages 4 through 8 and 19 through 20, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Bandera County River Authority and Groundwater District's basic financial statements. The introductory section and required supplementary information are presented for purposed of additional analysis and are not a required part of the basic financial statements. The introductory section and the required supplementary information have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

  
Ede & Company  
Certified Public Accountants  
December 28, 2012

## MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of Bandera County River Authority and Ground Water District's annual financial report presents our discussion and analysis of the District's financial performance during the period ended September 30, 2012. Please read it in conjunction with the District's financial statements, which follow this section.

### FINANCIAL HIGHLIGHTS

- The District's total combined net assets were \$719,608.99 at September 30, 2012.
- During the year, the District's expenses were \$59,349.41 less than the \$474,701.51 generated in taxes, service fees and other revenues for governmental activities.
- The total cost of the District's programs remained the same during the current year.
- The general fund reported a fund balance this year of \$306,938.09.
- The District's net assets increased \$59,349.41 which represents a 8.98 percent increase from 2011.

### OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts—*management's discussion and analysis* (this section), the *basic financial statements*, and *required supplementary information*. The basic financial statements include two kinds of statements that present different views of the District: The Statement of Net Assets and the Statement of Activities provide information about the activities of the District as a whole and present a longer-term view of the district's finances. All of the District's activities are accounted for in the General Fund.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of *required supplementary information* that further explains and supports the information in the financial statements.

#### Government-wide Statements

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net assets includes all of the government's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the District's net assets and how they have changed. Net assets, the difference between the District's assets and liabilities is one way to measure the District's financial health or *position*.

- Over time, increases or decreases in the District's net assets are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the District, one needs to consider additional nonfinancial factors such as changes in assessed values of property within the District.

The government-wide financial statements of the District include the *Governmental activities*. All of the District's basic services are included here, such as property tax revenue, and water permits.

## FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

The District's combined net assets were \$719.6 thousand at September 30, 2012. (See Table A-1).

**Table A-1**  
BANDERA COUNTY RIVER AUTHORITY AND  
GROUND WATER DISTRICT

	Governmental Activities		Total Percentage Change 2012 - 2011
	2012	2011	
<b>Current assets:</b>			
Cash and cash equivalents	\$ 304.9	\$ 259.9	17.31%
Property taxes receivable	32.5	31.1	4.50%
Due from other governments	1.3	2.3	-44.21%
Prepayments	1.7	1.6	6.25%
<b>Total current assets</b>	<b>340.4</b>	<b>294.9</b>	<b>15.42%</b>
<b>Noncurrent assets:</b>			
<b>Capital Assets</b>	<b>475.5</b>	<b>446.5</b>	<b>6.49%</b>
Less accumulated depreciation	(95.3)	(79.5)	19.87%
<b>Total noncurrent assets</b>	<b>380.2</b>	<b>367.0</b>	<b>3.60%</b>
<b>Total Assets</b>	<b>720.6</b>	<b>661.9</b>	<b>8.86%</b>
<b>Current liabilities:</b>			
Accounts payable and accrued liabilities	1.0	0.5	100.00%
<b>Total Liabilities</b>	<b>1.0</b>	<b>0.5</b>	<b>100.00%</b>
<b>Net Assets:</b>			
Invested in capital assets	380.2	367.0	3.60%
Unrestricted	339.4	294.3	15.32%
<b>Total Net Assets</b>	<b>\$ 719.6</b>	<b>\$ 661.3</b>	<b>8.82%</b>

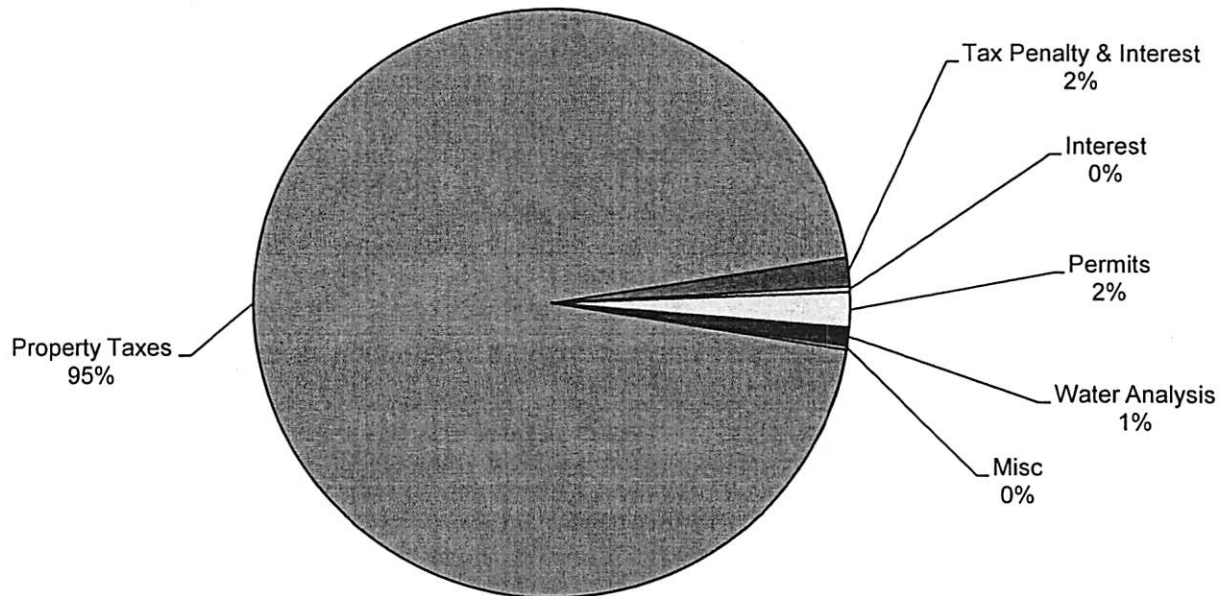
Changes in net assets. The District's total revenues were \$474.7 thousand. A significant portion, 95 percent, of the District's revenue comes from property taxes. (See Figure A-3.) and 2% from permits on new wells.

The total cost of all programs and services was \$415.4 thousand; 100 percent of these costs are for General Government.

**Table A-2**  
**Changes in Bandera County River Authority and Groundwater District's Net Assets**  
*(In thousands dollars)*

	Governmental Activities		Total Percentage Change 2012-2011
	2012	2011	
General Revenue			
Property Taxes	451.0	420.6	7.23%
Penalty & Interest	7.5	7.5	0.00%
New Well Applications & Permits	9.0	15.1	-40.40%
Other	7.2	5.6	28.57%
Total Revenue	<u>474.7</u>	<u>448.8</u>	<u>5.77%</u>
Program Expenses			
General Government	415.4	401.9	3.36%
Total Expense	<u>415.4</u>	<u>401.9</u>	<u>3.36%</u>
Increase (Decrease) in Net Assets	<u>\$ 59.3</u>	<u>\$ 46.9</u>	<u>26.44%</u>

**2012 Revenue Sources**





## 2012 Expenses

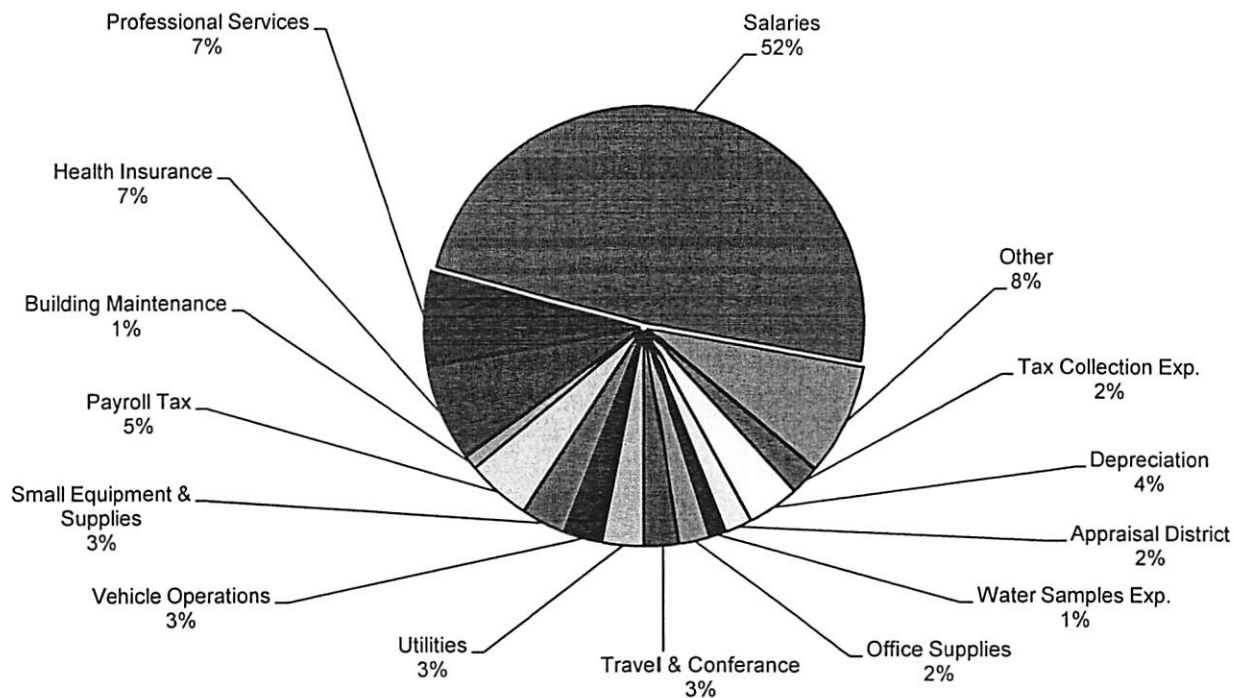


Table A-3 presents the cost of each of the District's largest functions as well as the major administrative categories.

- The cost of all *governmental* activities this year was 415.4 thousand.

**Table A-3**  
Net Cost of Selected District Functions & Major Administrative Categories  
(in thousands of dollars)

	Total Costs of Services		
	2012	2011	Percent Change
Salaries	201.8	201.8	0.00%
Professional Services	28.8	29.4	-2.04%
Health Insurance	30.1	32.6	-7.67%
Small Equipment & Supplies	13.7	11.5	19.13%
Vehicle Operations	11.8	7.9	49.37%
Utilities	12.8	7.6	68.42%
Travel & Conference	10.0	7.9	26.58%
Office Supplies	9.2	7.2	27.78%
Water Samples Exp.	5.1	6.1	-16.39%
Appraisal District	8.0	7.8	2.56%
Depreciation	15.8	12.9	22.48%
Tax Collection Exp.	9.1	8.5	7.06%

#### **CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District's Business Office.

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**BANDERA COUNTY RIVER AUTHORITY  
AND GROUND WATER DISTRICT**  
**Statement of Net Assets and Governmental Funds Balance Sheet**  
**September 30, 2012**

	General Fund	Adjustments	Statement of Net Assets
<b>ASSETS</b>			
Cash and investments	\$ 304,957.95	\$ -	\$ 304,957.95
Taxes receivable	32,478.23	-	32,478.23
Due From Other Governments	1,327.83	-	1,327.83
Prepayments	1,696.41	-	1,696.41
Capital assets (net of accumulated depreciation)			
Land		150,000.00	150,000.00
Building		159,176.95	159,176.95
Monitoring Wells & Equipment		71,015.72	71,015.72
Vehicles	-	-	-
Total assets	\$ <u>340,460.42</u>	<u>380,192.67</u>	<u>720,653.09</u>
<b>LIABILITIES</b>			
Accounts payable	\$ 994.19	-	994.19
Payroll taxes payable	49.91		49.91
Deferred revenue	32,478.23	(32,478.23)	-
Total liabilities	<u>33,522.33</u>	<u>(32,478.23)</u>	<u>1,044.10</u>
<b>FUND BALANCES/NET ASSETS</b>			
Fund balances:			
Committed	69,199.00	(69,199.00)	-
Unassigned	237,739.09	(237,739.09)	-
Total Fund Balance	<u>306,938.09</u>	<u>(306,938.09)</u>	-
Total liabilities and fund balances	\$ <u>340,460.42</u>	<u>(339,416.32)</u>	<u>1,044.10</u>
Net Assets:			
Invested in capital assets, net of related debt		380,192.67	380,192.67
Unrestricted		339,416.32	339,416.32
Total net assets		\$ <u>719,608.99</u>	\$ <u>719,608.99</u>

The accompanying notes are an integral part of this statement.

**BANDERA COUNTY RIVER AUTHORITY  
AND GROUND WATER DISTRICT**  
**Statement of Activities and Governmental Funds**  
**Revenues, Expenditures and Changes in Fund Balances**  
**For the Year Ended September 30, 2012**

	General Fund	Adjustments	Statement of Activities
<b>Revenues:</b>			
Property taxes	\$ 448,511.76	\$ 2,490.53	\$ 451,002.29
Property taxes penalty & interest	7,522.20	-	7,522.20
Interest income	1,372.52	-	1,372.52
Permits and deposits	9,053.00	-	9,053.00
Water analysis	4,685.00	-	4,685.00
Misc	1,066.50	-	1,066.50
Total revenues	<u>472,210.98</u>	<u>2,490.53</u>	<u>474,701.51</u>
<b>Expenditures/expenses:</b>			
<b>Service operations:</b>			
Appraisal District	8,097.66	-	8,097.66
Bonds & Insurance	3,433.01	-	3,433.01
Building Maintenance	4,141.06	-	4,141.06
Dues & Subscriptions	2,385.32	-	2,385.32
Education	4,519.76	-	4,519.76
Election	-	-	-
Small Equipment & Supplies	30,929.60	(17,240.00)	13,689.60
Furniture	525.94	-	525.94
Public Relations	2,640.96	-	2,640.96
Health Insurance	30,125.00	-	30,125.00
Website	-	-	-
Monitoring Units	-	-	-
Newspaper Ads	3,071.03	-	3,071.03
Office Supplies	9,219.72	-	9,219.72
Payroll Tax	19,852.85	-	19,852.85
Postage	704.38	-	704.38
Professional Services	28,795.66	-	28,795.66
Salaries	201,777.59	-	201,777.59
Tax Collection Exp.	9,121.45	-	9,121.45
GMA Expense	3,002.01	-	3,002.01
Travel & Conferance	10,056.75	-	10,056.75
Water Catchment Project	2,637.00	-	2,637.00
Utilities	12,805.48	-	12,805.48
USGS	11,733.67	(11,733.67)	-

**BANDERA COUNTY RIVER AUTHORITY  
AND GROUND WATER DISTRICT**  
**Statement of Activities and Governmental Funds**  
**Revenues, Expenditures and Changes in Fund Balances**  
**For the Year Ended September 30, 2012**

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
<b>Expenditures/expenses: (Continued)</b>			
Vehicle Operations	11,763.13	-	11,763.13
Water Quality Project	5,014.57	-	5,014.57
Water Samples Exp.	5,131.92	-	5,131.92
Well Plugging	3,253.40	-	3,253.40
Misc	312.50	-	312.50
Well Logging Equip	3,477.95	-	3,477.95
Depreciation	-	15,796.40	15,796.40
Total expenditures/expenses	<u>428,529.37</u>	<u>(13,177.27)</u>	<u>415,352.10</u>
 Excess (deficiency) of revenues over expenditures Change in net assets	 43,681.61	 15,667.80	 59,349.41
 <b>Fund balance/net assets:</b>			
Beginning of the year	263,256.48	374,717.36	660,259.58
End of the year	<u>\$ 306,938.09</u>	<u>\$ 390,385.16</u>	<u>\$ 719,608.99</u>

The accompanying notes are an integral part of this statement.

# **Bandera County River Authority and Ground Water District**

## **Notes to the Financial Statements For the Year Ended September 30, 2012**

### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### **A. Reporting Entity**

The Bandera County River Authority was created by Acts of the 71<sup>st</sup> Legislature of the State of Texas. The District was established as a conservation and reclamation district. The authority of the Bandera County River Authority was incorporated into the Springhills Water Management District through enabling legislation appearing as Act of June 17, 1989, Ch. 654, 1989, Tex. Gen. Laws 2155 (Vernon) The Springhills Water Management District, continued all of the programs and activities initiated by the River Authority, and implemented the programs required of a ground water conservation district. On April 10, 2003 the TCEQ authorized changing the District's name to the Bandera County River Authority and Ground Water District.

The District's Board of Directors, a nine member group, has governance responsibilities over all activities related to the District's operations within the jurisdiction of Bandera County River Authority and Ground Water District. Because members of the Board of Directors are elected by the public, they have the primary accountability for fiscal matters. The District is not included in any other governmental "reporting entity" as defined in Section 2100, Codification of Governmental Accounting and Financial reporting Standards.

The District receives no funding from local, state, or federal sources.

#### **B. Government-wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the nonfiduciary activities of the primary government.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include charges to customers who goods or services provided by a given function or segment. Other items not properly included among program revenues are reported instead as general revenues. Since the District chooses to report all of its activities in the general fund, no individual fund statements are presented.

#### **C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

The general fund column of the government-wide financial statements is reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within thirty-one days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

#### **Fund Accounting**

The District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The District only uses governmental funds.

# Bandera County River Authority and Ground Water District

## Notes to the Financial Statements For the Year Ended September 30, 2012

### Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental funds reporting focuses on the sources, uses and balances of current financial resources.

Expendable assets are assigned to the various governmental funds according to the purpose for which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance.

The District reports the following major governmental funds:

General Fund – The General Fund is used to account for all financial resources of the District except those required to be accounted for in another fund.

### D. Capital Assets

General capital assets generally result from expenditures in the governmental funds. These assets are reported in the statement of net assets column of the government-wide statement of net assets but are not reported in the general fund column.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The District maintains a capitalization threshold of \$5,000 for equipment, and all additions to infrastructure are capitalized. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not.

### E. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

### F. Reconciliation of Government-wide and General Fund Financial Statements

#### Reconciliation of General Fund Balance to Net Assets of Governmental Activities September 30, 2012

<b>Total General Fund Balance</b>	<b>\$ 306,938.09</b>
<b>Amounts reported in governmental activities in the statement of net assets are different because:</b>	
Capital assets used in the governmental activities are not financial resources and therefore are not reported in the funds.	395,989.07
Accumulated depreciation has not been included in the general fund financial statements.	(15,796.40)
Revenue reported as deferred revenue in the general fund was recorded as revenue in the government-wide financial statements.	<u>32,478.23</u>
<b>Net Assets of Governmental Activities</b>	<b>\$ 719,608.99</b>



# Bandera County River Authority and Groundwater District

## Notes to the Financial Statements

### September 30, 2012

#### Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities

Net Change in Governmental Fund Balances	\$	43,681.61
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Amounts reported for the governmental activities  
in the statement of activities are different because:

Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis		2,490.53
--	--	----------

Governmental funds report capital outlays as expenditures. However, they are reported as increases in capital assets in the government-wide financial statements.		28,973.67
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Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The effect of the current year's depreciation is to decrease net assets.		(15,796.40)
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Change in Net Assets of Governmental Activities	\$	<u>59,349.41</u>
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#### NOTE 2 – DEPOSITS, SECURITIES AND INVESTMENTS

##### District Policies and Legal and Contractual Provisions Governing Deposits

Custodial Credit Risk for Deposits State law requires governmental entities to contract with financial institutions in which funds will be deposited to secure those deposits with insurance or pledged securities with a fair value equaling or exceeding the amount on deposit at the end of each business day. The pledged securities must be in the name of the governmental entity and held by the entity or its agent. Since the District complies with this law, it has no custodial credit risk for deposits.

Foreign Currency Risk The District limits the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit by not participating in foreign currency transactions.

##### District Policies and Legal and Contractual Provisions Governing Investments

##### **Compliance with the Public Funds Investment Act**

The Public Funds Investment Act (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports, and establishment of appropriate policies. Among other things, it requires a governmental entity to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, (9) and bid solicitation preferences for certificates of deposit.

**Bandera County River Authority and  
Groundwater District  
Notes to the Financial Statements  
September 30, 2012**

Statutes authorize the entity to invest in (1) obligations of U.S. Treasury, certain U.S. agencies, and the State of Texas. (2) certificates of deposit, (3) certain municipal securities. (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptances. (7) mutual funds, (8) investment pools, (9) guaranteed investment contracts, (10) and common trust funds. The Act also requires the entity to have independent auditors perform test procedures related to investment practices as provided by the Act. The District is in substantial compliance with the requirements of the Act and with local policies.

Additional policies and contractual provisions governing deposits and investments are specified below:

**Credit Risk** To limit the risk that an issuer or other counterparty to an investment will not fulfill its obligations the District limits investments to depository bank certificates of deposits and state sponsored investment pools.

**Custodial Credit Risk for Investments** To limit the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in possession of an outside party the District requires counterparties to register the securities in the name of the District and hand them over to the District or its designated agent. All of the securities are in the District's name and held by the District or its agent.

**Concentration of Credit Risk** To limit the risk of loss attributed to the magnitude of a government's investment in a single issuer, the District investments in both depository bank certificates of deposits and state sponsored investment pools.

**Interest Rate Risk** To limit the risk that changes in interest rates will adversely affect the fair value of investments, the District requires the investment portfolio to have maturities of less than one year on a weighted average maturity basis.

**Foreign Currency Risk for investments** The District limits the risk that changes in exchange rates will adversely affect the fair value of an investment by not investing in foreign currencies.

**NOTE 3 – PENSION PLAN OBLIGATIONS**

The District's employees do not participate in a public retirement system, but are covered by Social Security.

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## **Required Supplementary Information**

**BANDERA COUNTY RIVER AUTHORITY  
AND GROUND WATER DISTRICT  
Budgetary Comparison Statement - General Fund  
For Year Ended September 30, 2012**

	<u>Actual</u>	<u>Original Budget</u>	<u>Final Amended Budget</u>	<u>Variance Positive (Negative)</u>
<b>Revenues:</b>				
Property taxes	\$ 448,511.76	\$ 442,922.00	\$ 442,922.00	\$ 5,589.76
Property taxes penalty & interest	7,522.20	-	-	7,522.20
Interest income	1,372.52	1,250.00	1,250.00	122.52
Permits and deposits	9,053.00	15,600.00	15,600.00	(6,547.00)
Water analysis	4,685.00	2,500.00	2,500.00	2,185.00
Misc	1,066.50	-	-	1,066.50
Total revenues	<u>472,210.98</u>	<u>462,272.00</u>	<u>462,272.00</u>	<u>9,938.98</u>
<b>Expenditures/expenses:</b>				
<b>Service operations:</b>				
Appraisal District	8,097.66	7,000.00	8,662.00	564.34
Bonds & Insurance	3,433.01	4,572.00	4,672.00	1,238.99
Building Maintenance	4,141.06	12,000.00	12,000.00	7,858.94
Dues & Subscriptions	2,385.32	3,000.00	3,000.00	614.68
Education	4,519.76	5,000.00	5,000.00	480.24
Election	-	2,000.00	2,000.00	2,000.00
Small Equipment & Supplies	30,929.60	6,000.00	24,000.00	(6,929.60)
Furniture	525.94	600.00	600.00	74.06
Public Relations	2,640.96	3,000.00	3,000.00	359.04
Health Insurance	30,125.00	30,000.00	30,000.00	(125.00)
Website	-	600.00	600.00	600.00
Monitoring Units	-	30,000.00	12,000.00	12,000.00
Newspaper Ads	3,071.03	5,000.00	3,338.00	266.97
Office Supplies	9,219.72	9,000.00	10,000.00	780.28
Payroll Tax	19,852.85	19,000.00	20,000.00	147.15
Postage	704.38	1,500.00	1,500.00	795.62
Professional Services	28,795.66	29,500.00	33,500.00	4,704.34
Salaries	201,777.59	203,000.00	203,000.00	1,222.41
Tax Collection Exp.	9,121.45	-	-	(9,121.45)
GMA Expense	3,002.01	10,000.00	5,800.00	2,797.99
Travel & Conferance	10,056.75	9,000.00	10,250.00	193.25
Water Catchment Project	2,637.00	13,000.00	5,000.00	2,363.00
Utilities	12,805.48	11,000.00	12,000.00	(805.48)
USGS	11,733.67	15,000.00	15,000.00	3,266.33

**BANDERA COUNTY RIVER AUTHORITY  
AND GROUND WATER DISTRICT  
Budgetary Comparison Statement - General Fund  
For Year Ended September 30, 2012**

	<u>Actual</u>	<u>Original Budget</u>	<u>Final Amended Budget</u>	<u>Variance Positive (Negative)</u>
<b>Expenditures/expenses: (Continued)</b>				
Vehicle Operations	11,763.13	10,000.00	13,200.00	1,436.87
Water Quality Project	5,014.57	6,000.00	6,000.00	985.43
Water Samples Exp.	5,131.92	6,000.00	6,000.00	868.08
Well Plugging	3,253.40	5,000.00	5,000.00	1,746.60
Misc	312.50	4,500.00	2,500.00	2,187.50
Well Logging Equip	3,477.95	2,000.00	4,650.00	1,172.05
	<u>428,529.37</u>	<u>462,272.00</u>	<u>462,272.00</u>	<u>33,742.63</u>
 Excess (deficiency) of revenues over expenditures Change in net assets	 43,681.61	 -	 -	 43,681.61
 <b>Fund balance/net assets:</b>				
Beginning of the year	263,256.48	263,256.48	263,256.48	-
End of the year	<u>\$ 306,938.09</u>	<u>\$ 263,256.48</u>	<u>\$ 263,256.48</u>	<u>\$ 43,681.61</u>

**BANDERA COUNTY RIVER AUTHORITY  
AND GROUND WATER DISTRICT  
Schedule of Delinquent Taxes Receivable  
For the Year Ended September 30, 2012**

LAST TEN YEARS ENDED SEPTEMBER 30,	TAX RATE	ASSESSED VALUE FOR TAX PURPOSES (in thousands)	BEGINNING BALANCE 10/1/11	CURRENT YEAR TOTAL LEVY	ENTIRE YEAR'S ADJUSTMENTS	TOTAL COLLECTIONS	BALANCE 9/30/12
2003 & Prior	Var	Var	\$ 3,575.32		\$ (1,125.35)	\$ 53.06	\$ 2,396.91
2004	.03	872,532	1,018.41		(7.05)	34.11	977.25
2005	.03	915,267	1,111.90		(7.05)	58.55	1,046.30
2006	.03	1,022,164	1,411.90		(7.05)	93.90	1,310.95
2007	.029307	1,192,778	1,923.20		(12.84)	542.94	1,367.42
2008	.029	1,369,933	1,870.26		172.62	375.98	1,666.90
2009	.026849	1,544,243	2,968.78		229.43	1,053.78	2,144.43
2010	.024000	1,683,008	5,546.93		258.24	2,684.41	3,120.76
2011	.023414	1,796,477	11,624.26		139.82	6,043.84	5,720.24
Current	.024474	1,842,781		451,002.29	(704.03)	437,571.19	12,727.07
			<u>\$ 31,050.96</u>	<u>\$ 451,002.29</u>	<u>\$ (1,063.26)</u>	<u>\$ 448,511.76</u>	<u>\$ 32,478.23</u>